

**USA Jump Rope
Executive Summary for June
For June 2008 Month End**

| | <u>June Actuals</u> | <u>Corporate Budget</u> | <u>Variance</u> | <u>Variance %</u> |
|---|-------------------------|-----------------------------|-------------------|-------------------|
| Income | \$103,426 | \$86,846 | \$16,580 | 19.09% |
| Cost of Sales | <u>(\$62,462)</u> | <u>(\$27,022)</u> | <u>(\$35,440)</u> | <u>131.15%</u> |
| Gross Margin | \$40,964 | \$59,824 | (\$18,860) | -31.53% |
| Compensation (Employee, Contract Labor) | (\$5,588) | (\$10,060) | \$4,472 | -44.45% |
| General & Adm Expenses | <u>(\$12,624)</u> | <u>(\$11,122)</u> | <u>(\$1,502)</u> | <u>13.51%</u> |
| Net Income | \$22,752 | \$38,642 | (\$15,890) | -41.12% |

Commentary
